



IBEX CONSULTANTS
Audit, Corporate & Tax Advisors

AUDITORS' REPORT

We have audited the annexed Receipts and Payments account of "**BLESSING WELFARE & DEVELOPMENT ORGANISATION (BWDO)**" for the year ended June 30, 2024 together with the notes that forming part thereof hereinafter referred to as statement for the year ended.

It is the responsibility of the organisation's management to establish and maintain a system of internal control, and prepare and present the statement of cash receipt & expenditure incurred basis as described in **Note 2.1** to the accounts. Our responsibility is to express an opinion based on our audit and reporting requirement of the donor.

We conducted our audit in accordance with International Standards on Auditing. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in **Note 2.1**, the statements have been prepared on Cash receipt & payment basis of accounting, which is comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP).

In our opinion the statement present fairly, in all material respects, the cash receipt and payment of the "**BLESSING WELFARE & DEVELOPMENT ORGANISATION (BWDO)**" for the year ended June 30, 2024 on the basis described in **Note 2.1** to the statement.

The engagement partner on the audit resulting in this independent auditor's report is Usman Ali.




Cost & Management Accountants
Rawalpindi

Dated: July 30, 2024

**BLESSING WELFARE & DEVELOPMENT ORGANIZATION (BWDO)
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024**

**BLESSING WELFARE & DEVELOPMENT ORGANIZATION (BWDO)
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024 RUPEES	2023 RUPEES
<u>Opening Balance</u>		
Cash in Hand	4,078	558
Cash at bank (Meezan Bank)	1,000	1,000
	5,078	1,558

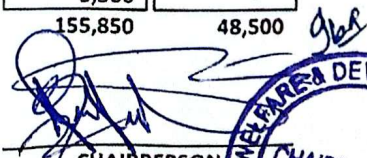
RECEIPTS DURING THE PERIOD


Members Contribution	886,900	640,000
Charity & other donation	-	-
Profit on bank account	-	-
Consultancy	-	-
	886,900	640,000
TOTAL FUNDS AVAILABE	891,978	641,558

PAYMENTS DURING THE YEAR

Program Cost

Meeting Expenses	25,000	15,000
Social Awareness Session	12,500	-
Nutrition Activities/Projects	10,350	-
GBV & Women Empowerment	8,500	-
Tuberculosis Activities	8,000	-
Child protection & PSEA	7,000	-
Drug Addiction & Anti-Drug Activities	13,000	-
Workplace Harassement	12,500	-
Orphan Support	12,000	10,000
World Health Days Celebration (HIV-Aids, Malaria,TB, Health & Mental Health)	8,000	5,500
HIV-Aids Control & Prevention	7,500	10,000
Mental Health Projects	8,000	8,000
Malaria Control & Prevention	6,000	-
Development Projects	5,000	-
Social Cohesion	7,000	-
Medical & Mental Health Camps	5,500	-
	155,850	48,500


 CHAIRPERSON


 CHAIRPERSON

**BLESSING WELFARE & DEVELOPMENT ORGANIZATION (BWDO)
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024**

Administration & Operational Cost

Office rent	132,000	120,000
Printing & stationary	9,500	7,280
Entertainment Expenses	7,750	5,000
Utility Expenses	80,000	72,000
Staff Salary	414,000	360,000
Travelling & Conveyance	35,000	3,000
Office Expense & Accessories	5,000	-
Website	15,000	13,700
Renewal of registration	15,000	-
Miscellaneous Expense	5,000	1,000
Charity Commission Registration	10,000	-
Audit Fee	8,000	6,000
Depreciation	-	-
	736,250	587,980

Surplus of Receipts over payments

(122)	5,078
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Represented by:

Cash In Hand	-	4,078
Cash at Bank (Meezan bank)	777	1,000
	777	5,078

The statement of receipt and payment should be read with the annexed notes.


 CHAIRPERSON


 CHAIRPERSON

BLESSING WELFARE & DEVELOPMENT ORGANIZATION (BWDO)
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024

1. STATUS & OPERATIONS

"BLESSING WELFARE & DEVELOPMENT ORGANISATION (BWDO)" hereinafter referred as "the organization." The organization was established on May 16, 2017 and registered with Directorate of Social Welfare, Government of Khyber Pakhtunkhwa under the Voluntary Social Welfare Agencies Ordinance 1961 (Reg. No. KPK/DSW/4282) as a Not for Profit and Non-Governmental Organization. The mission of the Organization is to work for the welfare of the humanity without any discrimination of caste, color, culture, sect and religion.

2. ACCOUNTING POLICIES

The following accounting policies have been adopted in the preparation of these financial statements;

2.1 Basis of Accounting

These accounts have been prepared in accordance with cash receipts and payment basis of the accounting which is a comprehensive basis of the accounting other than Generally Accepted Accounting Principles (GAAP), wherein receipts are recorded when cash is received and payments are recorded when the cash is paid.

2.2 Accounting Convention

These financial statements have been prepared under the historical cost convention.

2.3 Fixed Assets

Fixed assets acquired, if any, are charged to expenses.

2.4 Revenue Recognition

Revenue from grants/donations is recognized on receipt basis.

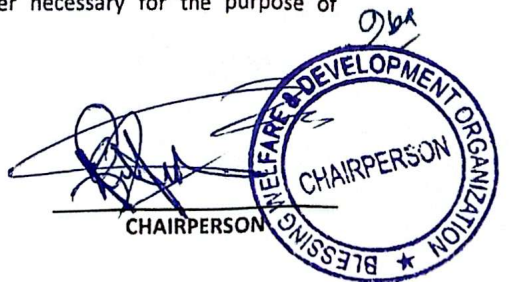
2.5 Authorization of Financial Statement

These financial statements have been authorized for issue by the management of the organization as on July 30, 2024.

3. GENERAL

Figures have been rounded off to nearest rupee.

Figures of the previous year have been rearranged and regrouped wherever necessary for the purpose of comparison.

Qba

CHAIRPERSON