



AUDITORS' REPORT

We have audited the annexed Receipts and Payments account of “**BLESSING WELFARE & DEVELOPMENT ORGANISATION (BWDO)**” for the year ended June 30, 2023 together with the notes that forming part thereof hereinafter referred as statement for the year ended.

It is the responsibility of the organization's management to establish and maintain a system of internal control, and prepare and present the statement of cash receipt & expenditure incurred basis as described in **Note 2.1** to the accounts. Our responsibility is to express an opinion based on our audit and reporting requirement of the donor.

We conducted our audit in accordance with International Standards on Auditing. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in **Note 2.1**, the statements have been prepared on Cash receipt & payment basis of accounting, which is comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP).

In our opinion the statement present fairly, in all material respects, the cash receipt and payment of the “**BLESSING WELFARE & DEVELOPMENT ORGANISATION (BWDO)**” for the year ended June 30, 2023 on the basis described in **Note 2.1** to the statement.

The engagement partner on the audit resulting in this independent auditor's report is Usman Ali.




Cost & Management Accountants
Rawalpindi
Dated: September 25, 2023

**BLESSING WELFARE & DEVELOPMENT ORGANIZATION (BWDO)
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2023**

BLESSING WELFARE & DEVELOPMENT ORGANIZATION (BWDO)
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2023

	2023 RUPEES	2022 RUPEES
<u>Opening Balance</u>		
Cash in Hand	558	3,743
Cash at bank (Meezan Bank)	1,000	546
	1,558	4,289

RECEIPTS DURING THE PERIOD

Members Contribution	640,000	15,000
Charity & other donation	-	10,000
Profit on bank account	-	-
Consultancy	-	5,000
	640,000	30,000
TOTAL FUNDS AVAILABLE	641,558	34,289

PAYMENTS DURING THE YEAR

Program Cost

Meeting expenses	15,000	-
Orphan support	10,000	-
World Aids day celebration	5,500	-
Mental Health Day	8,000	-
Awariness session on HIV & TB	10,000	-
	48,500	


CHAIRPERSON

BLESSING WELFARE & DEVELOPMENT ORGANIZATION (BWDO)
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2023

Administration & Operational Cost

Office rent	120,000	10,000
Printing & stationary	7,280	1,250
Entertainment Expenses	5,000	4,854
Utility Expenses	72,000	2,126
Staff Salary	360,000	-
Travelling & Conveyance	3,000	2,500
Office Expense & Accessories	-	-
Website	13,700	5,000
Tax deducted at source	-	-
Miscellaneous Expense	1,000	2,000
Professional fee to consultant	-	-
Audit Fee	6,000	5,000
Repair & maintenance	-	-
	587,980	32,731

Surplus of Receipts over payments

5,078	1,558
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Represented by:

Cash in Hand	4,078	558
Cash at Bank (Meezan bank)	1,000	1,000
	5,078	1,558

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The statement of receipt and payment should be read with the annexed notes.


CHAIRPERSON

**BLESSING WELFARE & DEVELOPMENT ORGANIZATION (BWDO)
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2023**

1. STATUS & OPERATIONS

"BLESSING WELFARE & DEVELOPMENT ORGANISATION (BWDO)" hereinafter referred as "the organization". The organization was established on May 16, 2017 and registered with Directorate of Social Welfare, Government of Khyber Pakhtunkhwa under the Voluntary Social Welfare Agencies Ordinance 1961 (Reg. No. KPK/DSW/1287) as a Not for Profit and Non-Governmental Organization. The mission of the Organization is to work for the welfare of the humanity without any discrimination of caste, color, culture, sect and religion.

2. ACCOUNTING POLICIES

The following accounting policies have been adopted in the preparation of these financial statements;

2.1 Basis of Accounting

These accounts have been prepared in accordance with cash receipts and payment basis of the accounting which is a comprehensive basis of the accounting other than Generally Accepted Accounting Principles (GAAP), wherein receipts are recorded when cash is received and payments are recorded when the cash is paid.

2.2 Accounting Convention

These financial statements have been prepared under the historical cost convention.

2.3 Fixed Assets

Fixed assets acquired, if any, are charged to expenses.

2.4 Revenue Recognition

Revenue from grants/donations is recognized on receipt basis.

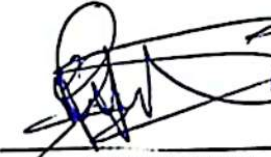
2.5 Authorization of Financial Statement

These financial statements have been authorized for issue by the management of the organization as on October 20, 2023.

3. GENERAL

Figures have been rounded off to nearest rupee

Figures of the previous year have been rearranged and regrouped wherever necessary for the purpose of comparison.


CHAIRPERSON

